

9.—Federal, Provincial and Municipal Government Revenue and Expenditure, 1961-65

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1126, and for later years in succeeding editions.

(Millions of dollars)

Item	1961*	1962*	1963*	1964*	1965
Revenue					
Direct Taxes: Persons—					
Income taxes.....	2,125	2,316	2,487	2,957	3,355
Succession duties and estate taxes.....	146	165	171	179	209
Miscellaneous taxes.....	240	248	258	292	348
Direct taxes: corporations.....	1,612	1,710	1,827	1,996	2,164
Withholding taxes.....	116	125	127	140	168
Indirect taxes.....	4,947	5,585	5,911	6,695	7,482
Investment Income—					
Interest.....	483	536	605	648	728
Profits of government business enterprises.....	643	715	790	878	960
Employer and employee contributions to social insurance and government pension funds.....	787	812	852	912	959
Totals, Revenue.....	11,099	12,212	13,028	14,697	16,373
Expenditure					
Purchases of goods and services.....	7,236	7,717	8,075	8,654	9,596
Transfer Payments—					
Interest.....	1,170	1,305	1,423	1,526	1,635
Other.....	3,441	3,725	3,848	4,133	4,502
Capital assistance.....	6	27	61	82	84
Subsidies.....	251	292	311	323	310
Surplus or deficit (on transactions relating to the national accounts).....	-1,005	-854	-690	-21	246
Totals, Expenditure.....	11,099	12,212	13,028	14,697	16,373

10.—Analysis of Corporation Profits, 1961-65

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1127, and for later years in succeeding editions.

(Millions of dollars)

Item	1961	1962*	1963*	1964*	1965
Corporation profits before taxes.....	2,841	3,235	3,574	4,106	4,448
Dividends paid to non-residents.....	586	584	614	713	751
Corporation profits including dividends paid to non-residents.....	3,427	3,819	4,188	4,819	5,199
Deduct: Corporation income tax liabilities.....	-1,612	-1,710	-1,827	-1,996	-2,164
Excess of tax liabilities over collections.....	61	57	52	-101	-103
Tax collections.....	1,551	1,653	1,775	2,097	2,267
Corporation profits after taxes.....	1,815	2,109	2,361	2,823	3,035
Deduct: Dividends paid to non-residents.....	-586	-584	-614	-713	-751
Corporation profits retained in Canada.....	1,229	1,525	1,747	2,110	2,284
Deduct: Dividends paid to Canadian persons.....	-432	-544	-637	-677	-796
Deduct: Charitable contributions from corporations.....	-40	-44	-44	-41	-44
Undistributed Corporation Profits.....	757	937	1,066	1,389	1,444